THE DISPATCH FOUNDED 1866.

WHOLE NUMBER 17,084.

RICHMOND, VA., THURSDAY, JANUARY 25, 1906.

PRICE, TWO CENTS.

Times-Dispatch Want

Ads., the boarding me-

SETTLE DEBT IN HALF CENTURY

Wipe Out State's Entire Obligations,

GREAT INCREASE OF PUBLIC REVENUE

Proposed That From Time to Time Portion of Surplus May Be Used to Retire Bonds. Every State School Asking More Money.

In both Houses of the General Assem chairmen of the Finance Committees, introducing a plan proposed by the State auditor, for the gradual extinguishment cooms, which under the method suggested could be accomplished in about forty-

Briefly stated the plan, which had Den drawn with great care, by Judge John G. Dew, second Auditor and which elaporated, in tabular statements of considerable length, con-templates an annual division of a portion of the surplus for the purchase of out-standing bonds, which together with the type of the sinking fund and the literatury templates of considerable length, con-templates an annual division of a portion of the surplus for the purchase of out-standing bonds, which together with the was of the sinking fund and the literary fund, would by the year of 1950, result in wiping out the State debt entirely. The debt at the present time amounts to \$5,55,7500. In addition to this, there is still outstanding of the old unfunded debt of Virginia nearly \$50,000. One of the bills offered yesterday, further outstanding of the old unfunded f Virginia nearly \$50,000. One of is offered vesterday further ex-the time limit for funding privi-hiels expired suly 1, 1904, but large of this unfunded debt for varion of this unfunded debt for vari-reasons will never be presented for ement. It is in fact estimated that aps not as much as \$200,000 of the unfunded debt will ever come to t, so that the increase from this ce will not be considerable. Under plan of Judge Dew the second of Judge Dew the accumulation will be sufficient to cover the debt, including what may yet be guised

The method of the retirement to get bonds as prepared by the second hall at r may be set forth at a glance as Topics.

or per years to 1922, inclusive. 4,000,000 or 14 years to 1943, inclusive. 4,000,000 year bount to be held in 1850 by

unt of principal of public debt. 125, Use Portions of Surplus.

Use Portions of Surpius.

When the century act was passed provision was made for the sinking fund beginning in 1910 looking to a very gradual retirement of the debt, but the increased and increasing revenues of the State have led the auditors to prodose that the sinking fund commissioners beginster emphasized to use from times before the communication. pealed at the last Legislature, sup-ry by inadvertance, but the scheme r vaster in its scope. The pat-f the bill are H. T. Wickham in nate, and A. M. Bowman in the chairmen of the Finance Com-s of the respective bodies. They upon request of the auditors. The ent to the Committees on Finance ill be considered in due order.

Approval Expressed.

While the matter has not yet been given careful deliberation, a number of siderations of broad public policy, will be one of the most important to engage the attention of the present Legislature. Inquires made in a number of different quarters develop a strong disposition on the part of the law-makers to pay off the debt as rapidly as can be done without allowing the division of the revenue in this direction to interfere with the public improvements, which will demand large appropriations from time to time. The surplus now standing to the credit of the State-small, but larger than usual-has attracted a veritable swarm of money-seekers, and a raid on the treasury will unquestionably be attempted. It is understood that practivally every State institution will ask for more noney, and some of the colleges will want "fabulous sums," as a member of the House Finance Committee described it last night.

the House Finance Committee described it last night.

There will be half a hundred drains upon the treasury and the surplus could be disposed of a dozen times over were all the demands granted. But the way to the public purse will be difficult of approach. Increased appropriations will be secured only after the most thorough investigation and many a rosy-hued prospect will have vanished by the time the watchdogs of the treasury have finished with it. Few if any of the celleges will get all they want. There will be a trimming down all around.

Will Be Carefully Debated

Will Be Carefully Debated.

Will Be Carefully Debated,
With this condition existing the question of diverting any considerable portion of the surplus for the payment of the public improvements cannot be allowed to suffer and though extraordinary pre-autions will be taken to prevent any accedess expenditures considerable sums will necessarily have to be devoted as the occasions arise to the demand of the hour. Any method for the retirement of the debt to be adopted must effect its end without infringing upon the other to any extent and it is claimed that the Dew plan accomplishes this. Should this be the view of the salions the manifost and in some cases expressed desire to dispose of the debt as rapidly as possible will unquestionably result in egislation along this line.

The surplus this year, as already stated, is much larger than usual. The revenues of the State are steadly increasing. Taxable values have enormously increased and money is flowing (Continued from Frist Page.)

LEHR TERRIFIED TOWN TOPICS

Plan Froposed Which Will Why Didn't You Thrash the Editor? Interiected Jerome.

"TIS A CRIME TO THRASH"---OSBORNE

What, and You're From the South?" Retorted the District Attorney - Rowe Tells

How He Got Into the Marlborough Ball.

NEW YORK, January 24.-The defense in the trial of Norman Hapgood, editor of Collier's Weekly, charged with criminal libel in publishing a paragraph reof the Virginia public debt of over \$25,- lating to the connection of City Magistrate Joseph M. Deuel, with Town Topics, continued to-day in the introduction of testimony as to the methods employed by Town Topics in securing its news matter several men of prominence in dealing with publications concerning them in that

Brunt, of the appellate division of the Supreme Court, had been criticised in Town Topics while Justice Deuel was connected with the publication.

"Who wrote the articles that caused 'Billy' Trayers to commit suicide?" asked District Attorney William Trayers Jerome; for the accessions.

District Attorney winish travers defond for the prosecution. "Rowe, the Newport correspondent," the witness replied.

Rowe Was Resourceful.

over given news to lown lopies of overrespondents, and George Creig Webb, who said he told Colonel Man would not stand for any more are about him in Town Topies, Mr. Baker told of Colonel Mann's

Mrs. Hampton On Staff?

Mr. Wayne gave the names of contributors to Town Topics, saying that Mrs

"You suppressed paragraphs prepared for the printer at the office of Town Topics because the persons referred to were subscribers to "Fads and Fancies?" asked Mr. Shepard.
"I did."
In reply to other questions by Mr. Shepard, Mr. Wayne identified an article which appeared in Town Topics in 1905 as having referred to Harry Lehr.

One Strank of Callester.

One Streak of Gallantry. One Siteak of Ushlanity.

The witness said he composed ...e article, except four lines of it, which were dictated by Justice Deuel, whom the witness had consulted about it.

The witness said that he told Justice Deuel that the publication of the item might prevent a lady's marriage and that he consented on that ground.

Harry Lehr said he subscribed to "Fads

(Continued on Seventh Page.)

EXPOSITION RECEIVES \$100,000 FROM OHIO

Buckeye State Will Provide Greatest Sum Ever Appropriated for Such a Purpose.

RIVAL "CHINK" CLUBS IN FURIOUS BATTLE

sity of keeping open ledgers from which others might draw benefit from the experience which all ledgers show. At the conclusion of his speech Mr. Meek was loudly applauded. During the course of his speech Mr. Meek extended an invitation to the local association to meet with the Baltimore association at its next meeting. This invitation will be acted upon later.

Young Man Drowned.

(Special to The Times-Dispatch)
BRISTOL, TENN., January 24.—George
C. Luppert, a prominent young man, aged
thirty-eight, was drowned in the Wataugu
River at Butler, Tenn., this evening. The
body has not been recovered. Luppert
came to Tennessee from Williamsport.
Pa. He is survived by his wife and two
children.

NOW PRESIDENT

Credit Men Chose Him As Executive for Next

Term.

"ALL TO THE GOOD TO-NIGHT"

Rev. Dr. Evans Delivers Felici-

tous Address on This Subject.

nond Credit Mens' Association was held last night in Hotel Richmond,

proved to be a most enjoyable affair.

In the business meeting which occupied the early part of the evening the fol-lowing officers were elected for the en-

year.
John Landsstreet, president,

Mr. John Landsstreet, president,
Mr. T. D. Stokes, vice-president,
Mr. George B. Wilson, treasurer.
After the completion of the banquet
he members adjourned to the banquet
hall, where a handsome collation was
waiting them, and where, too, they were
hear several speeches concerning the
utlook and the work of the association
n seneral

and introduced the speakers of the even-ing. Mr. Edward Sheffey, the first speaker, spoke on the subject "There is But One Lamp by Which Our Feet Are Guided, and That is the Lamp of Experience."

Mr. Sheffey was followed by Rev V. E. Evans, who spoke on "Wha

Two New York Celestials Killed and Others Wounded in New Year Celebration.

(By Associated Press.)

NEW YORK, January 24.-A score of
Chinamen engaged in a revolver battle
n the streets of Chinatown to-day, which resulted in the death of two Chinamen resulted in the death of two Chinamen, Ching Yeng and Lee Soon, the mortal wounding of a third and the serious in-jury of a fourth combatant. The battle was between members of the rival Chi-ness societies, the Hip Sings and the On Vectors.

was secreties, the Hip Sings and the On Leongs.
Chinatown was full of visitors at the time who were witnessing the celebration of the Chinese new year. Extra details of police were on duty in the narrow, crooked streets which compose Chinatown. The fight began in Pell Street under cover of the racket of firecrackers set off intentionally by members of the rival so-fettes. The police rushed among the fighting Chinamen, snatching still smoking revolvers from their hands or knocking them down. When the battle ended four Chinamen lay dead or unconscious in the street, eight revolvers were scattered about and sewen Chinamen scattered about and sewen Chinamen. scious in the street, eight revolvers were scattered about and seven Chinaman Sun rises. 7:20 Sun rises. 5:25 were prisoners in the arms of the police. Moon sets. 6:33

FREAKS OF THIS WEEK IN JANUARY

JUSTICE JOHN AFTER THEM!

The mercury in this city has fallen forty degrees since Sunday, Trains at Kansas City were hours late Tuesday, due to bilzzard condi-

Frogs are being heard in the

den change to cold weather in Ohio.

With the thermometer at fifteen above zero in St. Louis, snow was falling Tuesday.

Large caterpillars, ants and other insects, that ordinarily appear only when spring has ppened, are being reported from many points in Delaware and Maryland.

A man froze to death in New Orleans on Tuesday. At the same hour fruit trees were budding in New Jer-

Many caterpillars have been found all over Chester county, Pa. James F. Butz, an Allentown, Pa., coal dealer lost a valuable horse, over-come by the heat,

In digging a sewer trench in West Haddonfield, N. J., laborers killed a large garter stake. C. E. Woolson and his son, of River-side, N. J., have enjoyed surf bathing

side, N. J., have enjoyed surf bathing at Ocean City this week. Edmund Freds, of Allentown, Pa.

has a cherry tree in his yard, one limb of which is entirely covered with blossoms. Workmen in the South Jersey glass

factory have suffered greatly from the heat, and several shops stop work earlier each day. Grass plots look green, and rose

other flower bushes are coming out in leaf, while violets and hardy plants been blooming profusely

Plowing in January is an unusual procedure, even for the most progres-sive farmers, but this week there has been a general hustle to get out plows and harrows in the Northland.

James Brown, a stonecutter, tured five grasshoppers at the Sharples villa, in Chester county where he is employed, and an man caught a lively butterfly.

school for leaving at recess and going to the Delaware to bathe. A number of other boys have tried a dip, and claim they enjoyed it.

After the expenditure of a great deal of time, labor and patience, George Beitler, an amateur gardener on The Flats, Lehigh county, Pa., has succeeded in raising and bringing to full maturity about a peck of ripe tomatoes, raised in the open air.

THE WEATHER

Forecast: Virginia—Fair Thursday and Friday; fresh northeast winds. North Carolina-Fair Thursday and Fri-day; fresh to brisk northeast winds.

Conditions Yesterday.

Thermometer This Day Last Year

ditions, in Important Cities,

(At 8 P. M., Eastern Time.)

(At 8 P. M., Eastern Time.)

(At 8 P. M., Eastern Time.)

(Clear High. T. Weather, in the control of the cities of the citie Conditions in Important Cities. Place.
Assevitle, N. C.
Augusta
Attanta, Ga.
Charlotte
Clindinanti IO
Detroit Mich.
Ley West, Fla.
Moulte
Moulte
Application

REGULARS ROUT THE INSURGENTS

Nothing Left But the Dead and Wounded of Babcock's Little Band.

STATEHOOD BILL WILL PASS

Cannon's Cohorts Gain Control of the Rule Which Governs Measure in Passage.

WASHINGTON, D. C. James 24

lative battle of the session cleared in the House to-day, Speaker Cannon, and his organization, was in complete control Forty-three resolute "insurgents" down to defeat, having voted vaints

veterans, Payne, Dalzell, and Grosve upheld the organization. Pitted ag-them were the leaders of the "in-gents," Babcock, Mondell and Jone

five minutes with an address that evoked applause and general merriment. Mr. Tawney, one of the erstwhile "insurgents," arose and announced his acquiescence in the will of the organization and Mark Smith, the veteran delegate from Arizona, just as sorrowfully interpreted this action as the "most unkind thrust of all."

The rule adopted provided that the bill granting Statehood to Oklahoma and the Indian Territory as "Oklahoma," and Arizona and New Mexico as "Arizona" should be debated until 2 o'clock to-morrow, and then voted on without opportunity for amendment. After the rule had been adopted general debate proceeded on the measure, but because of the foregone conclusion made clear by the vote on the rule, the debate lost practically all of its interest. The House adjourned until to-morrow.

Cotton Meeting.

ATLANTA, GA. Jan. 24.—President Harvie Jordan, of the Southern Cotton Association, has called a convention of the Scatisland Cet-ton Association to be held at Valdosta, Ga., February 8th.

WOMEN CLINGING TO THE RIGGING

Terrible Fight for Life Policy of the Democrats Aboard the Valencia Wreck.

140 PERSONS WILL PROBABLY PERISH

Several Steamers Made Hazardous Attempts to Reach the Scene, But Were Baffled By a Heavy Sea and Tempestous

SAN FRANCISCO, CAL., January 24.-

SAN FRANCISCO, CAL., January 24.—
A telegram to the Merchants' Exchange from Victoria, B. C., says that the steamer Queen reports that the twenty-five or thirty passengers clinging to the rigging on the Valencia appeared to be mostly women. The steamer City of Topeka is near the wreck, but owing to the heavy sea, is unable to send boats to the persons still aboard. It is thought the sea will moderate enough by to-morrow morning to permit succor to reach those on board, if they can maintain their positions.

British Mayor to Rescue.

(By Associated Press.)

wreck.

(By Associated Press.)

VICTORIA, B. C., January 24.—Aithough the latest news from the wreck of the Valencia is conflicting, it is probable that 146 lives were lost, while only fifteen persons were saved. The report from the steamship Queen that 25 passengers were clinging to the vessel's rigging with little chance of saving them was followed by the story that the wrect had gone to pieces. As only fifteen survivors have been heard from so far, it is probable that the loss of life will reach 140.

rescue on account of the heavy sea.

(By Associated Press.)

VICTORIA, B. C., January 24.—A Bamfield despatch says:

Messages requesting that a boat with coal, oil and other supplies be sent to render assistance, have been received. The latest reports from Cape Beale say the survivors at Durling reported that there still remain some alive on board they ship.

pared to fire a line ashore as soon as the rescuers are ready to fasten it to a bluff for a breeches buoy support. This may result in the rescue of many of those hitherto thought lost.

may result in the research of the control of the co

is unfounded, as far as can be learned. (By Associated Press.)

(By Associated Press.)
VICTORIA. B. C., Janhary 21-230 P. M.
Confirmation has just been received that
all on board the Valencia have been lost,
with the exception of the fifteen men
who reached Cape Reso.

(By Associated Press.)
VICTORIA, B. C., January 24-219 P. M.
The survivors of the Valencia disaster
are all members of the crew, comprising
Boatswalia McCarthy's crew and a boat's
crew, headed by J. G. Miller, a fireman.
It is not clear whether there are nine
or eleven in this crew.

Fifteen Persons Saved.

The fifteen persons saved are F. F. Junker, formerly assistant superintendent of schools at Santa Rosa, Cal., who lost a wife and two daughters; J. Richley, fireman; Carl Sammel, passenger; Mike Hone, R. Brown, A. Hosoda, Oakland; T. J. McCarthy, boatswaln; Thomas Shields, C. Cambell, who lost his wife and daughter; B, N. Ledbos, fireman;

(Continued on Seventh Page.)

JOHN TEMPLE GRAVES ALL BUT \$25,568,000 CAN'T BOOST HIMSELF

That Is, Editor is Enjoined From Exploiting His Aspirations in the News.

LEFT TO YOUNG FIELD Vast Estate of Chicago Merchant

Will Pass to Children As Son is Dead. (By Associated Press.)

(By Associated Press.)
CfiltAGO, I.L., January 24.—The will of the late Marshall Field was filed for probate late to-day. Specific bequests are made to the asgregate of \$2,56,60.
The remainder of the estate is lerging trust for the son, Marshall Field, Jr., (Died Nov. 27), and his descendants.
The principal of the residuary estate is to be kept intact until one of the sons of Marshall Field, Jr., shall reach the age of fifty years. The largest single bequest is for \$3,50,00 to be used as an endowment and building fund for the bequest is for \$3.00,000 to be used as an endowment and building fund for the Fleid Columbian Museum. The widow is given \$1,000,000 and the daughter, Mrs. Reattle, of Leamington, England, \$1,000,000 which is left in trust.

How which is left in trust.

How will be a reports from the Fifth District, Ho will be a reports from the choice of his will be a reports from the Combination of the Com endowment and building fund for the Field Columbian Maseum. The widow is 1 000 which is left in trust.

OVER RATE BILL

Wins a Great Victory.

TOLERATES TALK OF A THIRD TERM

President Chats With Members of Congress Regarding Jacob Riis's Assertion, But Not in a Way Entirely Lacking in Equivocation.

WASHINGTON, D. C., January 34 .-There is general elation among Demorais at the Capitol to-day, over the ac alnority bill, drawn by Representative epresentative from Louisians, who is the

iples when he advocated the nent regulation of rates, a si Democratic National Platform f the House of Representatives

Talk of a Third Term.

a third term. The absolute and entirely unambiguous declaration of Mr. Roosevelt, the night of his election, that he would not seek another term in the White House, has been taken by the Democrats and Republicans alike at its figure value. Some corresponders in

One or two of the older and bolder Republicans of Congress have ventured to discuss the Rils Interview, and have been surprised to see the President smile when it is mentioned. He will talk on the subject, but not in a way that is entirely lacking in equivocation. He told one caller that while he relied very strongly on Mr. Rils for advice in sociological matters, he did not rely upon him for advice on political questions. But the gist of the whole matter is that President Roosevelt has refused to say positively that Mr. Rils was wrong in declaring he would be a candidate for a third term. It is rather hard to see how the President can be a candidate again under any circumstances, so entirely unequivocal was his declaration, made in the White House on the night of the election in 1904. It will be interesting to recall the exact terms of that declaration:

"I am deeply sensible of the honor done me by the American people in publicans of Congress have ventured to

was terms of that declaration:

"I am deeply sensible of the honor done me by the American people in thus expressing their confidence in what I have done and what I have tried to do. I appreciate to the full the solemn responsibility this confidence imposes upon me, and I shall do all that in my power lies not to forfeit it.

"On the 4th of next March I shall have served three and a half wears, and this three and a half wears, and the tree and a half wears, and the form, and under no electumstanes will I be a candidate for or accept another nomination."

A way may be found in which the President can get around the declaration quoted above, and which is now being studied by every Republican representative and senator in Washington, but that way is entirely unknown to the plain man, who takes words at their face value.

Swanson Has Pulled Stakes.

Swanson Has Pulled Stakes. Swanson Has Pulled Stakes.

Representative Swanson is berely a representative in Congress from Virginia. He sent a letter to Governor Montague to-day, resigning his seat in the House of Representatives as a member from the Fifth Virginia District, and also notified the Speaker of his having sent his resignation to the Governor. The resignation will take effect on the 30th day of this month. Mr. Swanson will leave on that day for Richmend, where he will, on the 1st day of February, take the acth of office as Governor of the Commonwealth.

Governor-elect Swanson sald to-day ha